

PMEX UPDATE

SELL	
	CRUDE10-MA25
72.52	-0.14%
Expiry	19/Feb/25
Remaining	20 Days
Entry	72.35 - 72.3
Stoploss	72.85
Take Profit	72.022 - 71.71

BUY	
	NGAS1K-MA25
3.2080	1.20%
Expiry	25/Feb/25
Remaining	26 Days
Entry	3.236 - 3.244
Stoploss	3.20
Take Profit	3.279 - 3.289

BUY	
	GO10Z-AP25
2,817.21	0.85%
Expiry	27/Mar/25
Remaining	56 Days
Entry	2814 - 2815
Stoploss	2805.82
Take Profit	2822 - 2825

BUY	
	SL10-MA25
31.97	1.82%
Expiry	26/Feb/25
Remaining	27 Days
Entry	32.096 - 32.121
Stoploss	31.90
Take Profit	32.327 - 32.417

BUY	
	PLATINUM5-AP25
997.65	2.08%
Expiry	27/Mar/25
Remaining	56 Days
Entry	984 - 986
Stoploss	979.02
Take Profit	990 - 993

BUY	
	COPPER-MA25
4.2935	0.25%
Expiry	26/Feb/25
Remaining	27 Days
Entry	4.3054 - 4.3098
Stoploss	4.28
Take Profit	4.3225 - 4.3346

SELL	
	ICOTTON-MA25
66.42	-0.36%
Expiry	20/Feb/25
Remaining	21 Days
Entry	66.4 - 66.35
Stoploss	66.60
Take Profit	66.15 - 66.01

BUY	
	DJ-MA24
44,978	0.20%
Expiry	20/Mar/25
Remaining	49 Days
Entry	45123 - 45162
Stoploss	44992.86
Take Profit	45298 - 45337

SELL	
	SP500-MA24
6,088	0.34%
Expiry	20/Mar/25
Remaining	49 Days
Entry	6078 - 6072
Stoploss	6095.65
Take Profit	6052 - 6043

SELL	
	NSDQ100-MA24
21,643	0.56%
Expiry	20/Mar/25
Remaining	49 Days
Entry	21536 - 21512
Stoploss	21612.53
Take Profit	21410 - 21372

SELL	
	GOLDUSDJPY-MA25
154.56	-0.39%
Expiry	26/Feb/25
Remaining	27 Days
Entry	154.91 - 154.81
Stoploss	155.26
Take Profit	154.62 - 154.49

SELL	
	GOLDEURUSD-MA25
1.0393	-0.26%
Expiry	26/Feb/25
Remaining	27 Days
Entry	1.0387 - 1.0385
Stoploss	1.04
Take Profit	1.0373 - 1.0366

Major Headlines

Oil dips, focus on Trump tariff threats vs Canada, Mexico U.S. stocks lower at close of trade; Dow Jones Industrial EUR/USD trades cautiously ahead of ECB interest rate decision

Oil prices slipped for a second day on Thursday after U.S. crude stockpiles rose more than expected, though attention remained on tariffs threatened by U.S. President Donald Trump on Mexico and Canada, the two largest suppliers of crude to the United States. Brent crude futures were down 43 cents, or 0.6%, at \$76.15 a barrel at 1007 GMT. U.S. crude futures were down 46 cents, also 0.6%, to \$72.16. [see more...](#)

U.S. stocks were lower after the close on Wednesday, as losses in the Technology, Healthcare and Consumer Goods sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average lost 0.31%, while the S&P 500 index declined 0.47%, and the NASDAQ Composite index lost 0.51%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc, which rose 2.94% or 2.19 points to trade [see more...](#)

EUR/USD trades cautiously around 1.0420 in Thursday's European session as investors focus on the European Central Bank's (ECB) monetary policy decision, which will be announced at 13:15 GMT. The ECB is widely anticipated to cut its Deposit Facility Rate by 25 basis points (bps) to 2.75%, with the Main Refinancing Operations Rate sliding to 2.9%, and leave the door open for further policy easing. [see more...](#)

Gold pops with US yields down ahead of US GDP

USD/JPY Price Forecast: Japanese Yen strengthens as BoJ

Forex Today: ECB policy decisions, US GDP data to drive market

Gold's price (XAU/USD) rallies and prints a fresh weekly high at \$2,777 at the time of writing on Thursday and looks to be on its way again to a fresh all-time high. Bullion was unable not make that happen on Wednesday, after a rather hawkish Federal Reserve (Fed) decision on interest rates delivered some headwinds. The main element that drew all the attention was Fed Chairman Jerome Powell's reaction [see more...](#)

The USD/JPY pair slumps to near 154.30 in Thursday's European session. The asset weakens as the Japanese Yen (JPY) performs strongly across the board amid growing expectations that the Bank of Japan (BoJ) will continue hiking interest rates this year. Dovish BoJ bets have accelerated on assumption that Japan's spring wage negotiations will result in strong hikes again this year. [see more...](#)

Markets turn relatively quiet early Thursday as investors gear up for the European Central Bank's (ECB) interest rate decision and the first estimate of the fourth-quarter Gross Domestic Product (GDP) data from the US, while assessing the Federal Reserve's (Fed) policy announcements. The US economic calendar will also feature weekly Initial Jobless Claims and December Pending Home Sales data. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Deposit Facility Rate (Jan)	30-Jan-25	6:15 PM	EUR	High volatility		2.75%	3.00%
ECB Interest Rate Decision (Jan)	30-Jan-25	6:15 PM	EUR	High volatility		2.90%	3.15%
GDP (QoQ) (Q4)	30-Jan-25	6:30 PM	USD	High volatility		2.70%	3.10%
Initial Jobless Claims	30-Jan-25	6:30 PM	USD	High volatility		224K	223K
ECB Press Conference	30-Jan-25	6:45 PM	EUR	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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